

## BRITANNIA FINANCIAL GROUP

(“Britannia” or “the Group”)

### Asset Purchase

Britannia Financial Group, a leading international financial services firm headquartered in London, announces an Asset Purchase (the “Purchase”) of circa. £900 million of assets and cash held in client accounts, from Dolfin Financial Limited (UK) (“Dolfin”), a brokerage and asset management firm currently in Special Administration.

The Purchase will be undertaken through Britannia Global Markets, Britannia’s full-service brokerage house authorised and regulated by the Financial Conduct Authority under FRN# 114159. Along with the client assets, approximately 20 members of staff are transferring across to boost Britannia’s private client offering.

The Dolfin clients transferring will benefit from access to a broader execution team with a depth of knowledge across all equity, fixed income, futures and options and foreign exchange markets. Included with the acquisition is part of the discretionary investment management team that generated strong risk adjusted returns for Dolfin clients in 2020 and the first part of 2021. The arrival of Dolfin’s fixed income execution team also boosts the broader Britannia offering through increasing execution capabilities for all clients. The purchase includes a number of Tier 1 Investor Visa clients and the investment team that manage them to ensure continuity of strategies.

Britannia’s multi-asset brokerage offering will benefit both the transferring private clients who will have access to a wider variety of markets to trade, as well as the discretionary strategies that are transferred across which now have the flexibility to trade and hedge in wider and greater financial markets.

**Daniel J Reiser, Director and Board Member of Britannia Financial Group, commented:**

*“This is a step change in Britannia’s growth story, both in terms of expanding our assets under management and our rapidly growing financial services team. It is a demonstration of our ability to identify and execute opportunities to grow our already prominent presence in the London market, providing a new home to these clients and preserving the positions of the 20 strong team joining us.*

*“I would like to welcome our new clients and colleagues to Britannia. They will play an integral part in our mission of providing contemporary financial services underpinned by the traditional banking values of quality service and knowledge of our clients.”*

**-ENDS-**

**For further information please contact:**

**Britannia Financial Group**

Daniel J Reiser

Media Enquires:

**Hawthorn Advisors**

Henry Lerwill

[Britanniafg@hawthornadvisors.com](mailto:Britanniafg@hawthornadvisors.com)

+44 (0)7894 608 607

**About Britannia Financial Group**

Britannia Financial Group (“Britannia”) is a leading international financial services group headquartered in London. Britannia combines local expertise with global solutions to offer personalised, full-service banking, and securities services to its clients. Across five fully regulated entities, Britannia services a diversified, international client base consisting of institutions, corporates, family offices and UHNWs.

**About Britannia Global Markets**

Britannia Global Markets is a complete multi-asset brokerage offering execution and custody services for a range of financial products to institutions, corporations and UHNWs, including equities, bonds, futures, options, CFDs, Institutional Spread Bets and FX. Britannia Global Markets Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom: FRN 114159

*Futures, options and other derivative products are complex instruments and come with a high risk of losing money due to leverage. You should consider whether you understand how they work and whether you can afford to take the high risk of losing your money. You can lose more than your deposit. All trading involves risk. Past performance is not indicative of future results and referencing historical patterns/methodologies does not mean that these patterns/methodologies will be maintained in the future.*