

9 June 2022

Britannia Global Markets

“Britannia”

Revised LME Strategic Approach

Britannia Global Markets, part of the Britannia Financial Group, has made the decision following a strategic review, to cease its LME Category 2 membership, from 20th June, 2022. It will be updating its Metals trading offering to provide existing and prospective clients with a wider range of products.

The new offering will focus on OTC contracts, whilst continuing to provide solutions for cleared trades via strategic partnerships with Tier 1 clearers. This will be supported by a continued investment in automated technology, providing improved execution and transparency for Britannia’s clients. The initial product launch over the coming weeks will focus on streaming 3rd Wednesday contracts alongside the existing infrastructure of 3 month pricing.

Mark Bruce, CEO of Britannia Financial Group commented:

‘The current market uncertainty following the well-publicised recent events, coupled with a clear hesitancy of some participants to support the existing LME market structure has led to a change in our strategic approach, without any loss of commitment by us, to the metals trading business’

Further information can be found at www.britannia.com.

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About Britannia Financial Group:

Britannia Financial Group (“Britannia”) is a leading international financial services group headquartered in London with offices in Geneva and the Bahamas. Britannia combines local expertise with global solutions to offer personalised, full-service banking, and securities services to its clients. Across six fully regulated entities in three continents, including Britannia Global Markets, a FCA authorised and regulated financial institution (FRN 114159), Britannia services a diversified, international client base consisting of institutions, corporates, family offices and UHNWs enabling its clients to invest in a manner that best suits their needs and across various asset classes including options, CFDs, single stocks, bonds, metals, agricultural futures, investment funds, ETFs, digital assets and more.

About Britannia Global Markets:

Britannia Global Markets is a complete multi-asset brokerage offering execution only, give-ins and give-ups, clearing and custody for a range of financial products to institutions, corporations and UHNWs, including equities, bonds, futures, options, CFDs and FX.

Futures, options and other derivative products are complex instruments and come with a high risk of losing money due to leverage. You should consider whether you understand how they work and whether you can afford to take the high risk of losing your money. You can lose more than your deposit. All trading involves risk.